

## **Hansoft Expands Financing to \$10 million with Hasso Plattner Ventures Press Release**

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Hansoft, with its eponymous tool for team collaboration and management in Agile software development today announced it has partnered with venture capital firm Hasso Plattner Ventures to further accelerate growth worldwide.

Hansoft is used for development of products and services by the most demanding teams in industries such as Electronics, Aerospace, Space, Game Development, and Telecom. These are companies who need to accelerate time to market, while improving overall productivity and quality, and Hansoft helps them achieve this by enabling better practices for boosting innovation and scaling Agile software and hardware development.

The fast growing Swedish company has been self-financed and profitable since day one and wholly and equally owned by its founders Erik Olofsson, Hans Andersson, and Patric Palm. To further accelerate growth worldwide Hansoft recently raised its first round of financing led by leading Nordic venture capital firm Creandum, the first institutional investor in Spotify. With Hasso Plattner Ventures joining the group of investors Hansoft have now increased the total amount raised to \$10 million and closed the round.

“We are truly excited that Hasso Plattner Ventures have joined our team of investors. Their international network and experience will help us bring Hansoft to a much wider group of users. So many companies today find themselves managing very large teams of teams making software products or software enabled services. By taking their agile practices to a next level they can quite significantly boost their productivity and innovation, and Hansoft is the tool to enable this increased competitiveness,” said Patric Palm, Hansoft CEO and co-founder.

“Hansoft have already proven themselves able to punch way above their weight, both in terms of creating a fantastic product with leading capabilities, and also their ability to score large enterprise deals in competition with much larger players. I’m thrilled to see what they can do with the larger muscles they are now provided,” said Shmuel Chafets, Partner at Hasso Plattner Ventures.

Hansoft is based out of Uppsala, Sweden, and San Francisco, USA, and recently Tokyo, Japan. Following the investment much recruitment will be done for mainly the San Francisco office to grow the sales, marketing and customer success teams. The executive team is also being expanded to include a Chief Growth Officer and Chief Revenue Officer, both based out of the San Francisco office.