Tasktop Gets $11 Million Financing

Press Release

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Tasktop Technologies has announced that it has closed a Series A round led by Austin Ventures, syndicated with Yaletown Venture Partners. The funding will help the company maximize the reach of its successful software lifecycle integration platform by expanding into new markets.

“We have been focused on building Tasktop Sync into the first platform capable of providing end-to-end DevOps integration. And we’ve been gratified to see such terrific market demand,” stated Mik Kersten, Tasktop Founder and CEO. “After bootstrapping to 70 people over seven years, this investment will accelerate the growth of our customer-facing team to keep up with the market demand, as well as dramatically expand the reach of our integration platform. We’re pleased to have the support of the leading VCs in Austin, home of our US-based sales and marketing operations, and Vancouver, our company headquarters and R&D center.” Since the company was founded in 2007, Tasktop has built partnerships with some of the technology industry’s most notable companies, including CA, HP, IBM, and Microsoft. Tasktop’s customers are the global leaders in financial services, insurance, government and manufacturing, and include five of the top 25 banks in the world and three of the top seven US insurance companies. These organizations differentiate their offerings and achieve competitive advantage through the software they build. Tasktop creates an infrastructure that provides excellence in software delivery.

Tasktop Sync, the company’s flagship product, significantly improves software delivery by enabling collaboration across the multiple disciplines involved in the software development process. It provides fully automated enterprise-scale synchronization among some of the most widely adopted Application Lifecycle Management (ALM) tools including Requirements Management, Test Management, Agile Project Management, Project and Portfolio Management (PPM) and Service Desk products.