

## **Electric Cloud Raises \$8M to Accelerate Software Delivery**

### **Press Release**

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Electric Cloud has announced that it has raised \$8 million to invest in the rapidly growing DevOps market. Siemens' Venture Capital led this round of investment, and all existing investors participated, including US Venture Partners, Mayfield Fund, RRE Ventures and Rembrandt Venture Partners.

Software is the engine that powers all industries, requiring organizations to excel at software delivery. Electric Cloud's solutions enable organizations to deliver quality software faster, increasing competitive advantage in their respective markets. To increase market share within the growing DevOps movement, Electric Cloud will further invest in engineering, sales, and marketing.

"Automating and accelerating software delivery is essential to maintaining competitive advantage in an increasingly software-driven world," said Ralf Schnell, CEO, Siemens' Venture Capital. "Electric Cloud is becoming a software delivery standard for market innovators across key sectors including automotive, aerospace, computing infrastructure and medical devices."

Hundreds of the world's leading companies rely on Electric Cloud to optimize their software delivery process, including IT, ISV and embedded-software sectors. Electric Cloud has also received numerous technology awards and accolades, and has been recognized as a 2013 DevOps "Cool Vendor" by Gartner.\*

"We are living in a 24x7 business world, which needs increasingly shorter delivery cycles to maintain a competitive advantage," said Steve Brodie, Chief Executive Officer, Electric Cloud. "The latest investment from Siemens and our other investors will ensure Electric Cloud remains at the forefront of the next phase of the DevOps market growth and maturation — continuous delivery."

### About Electric Cloud

Electric Cloud delivers solutions that automate and accelerate the software delivery process. The company's award-winning products help development organizations to speed time-to-market, boost developer productivity, and improve software quality while leveraging the operational efficiencies provided by virtual cloud infrastructures. Leading companies across a variety of industries, including financial services, ISVs, mobile devices, semiconductors, and transactional websites, rely on Electric Cloud's software delivery solutions.