Rally Software Accelerates Agile Portfolio Management with Agile Advantage
Press Release
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Rally®, a leader in the management of Agile software development, has acquired Agile Advantage, a product and services company that helps organizations maximize the financial return of Agile software development projects. The acquisition adds integrated schedule and cost measurement to Rally Portfolio Manager, enabling accurate and objective evaluation of portfolio performance so companies can determine where they should steer their technology investments for higher returns.

“Just as Rally’s solutions changed the project management market 10 years ago, its solutions are now impacting the next generation of portfolio management with the same Agile principles that revolutionized how projects are managed,” said Tim Miller, Rally’s CEO. “Adding Agile Advantage’s financial reporting capabilities to Rally Portfolio Manager fuels value-based decisions and provides organizations with the ability to deliver products faster and more profitably than their competition.”

In December 2011, Rally introduced the industry’s first Agile Portfolio Management solution - Rally Portfolio Manager - to provide a single system of record that connects strategic initiatives with project execution. Since its launch, Rally continues to incrementally add functionality to its Agile Portfolio Management solution in response to customers' needs, ensuring all features address the most pressing portfolio management challenges. Built on Rally’s enterprise-class platform, Rally Portfolio Manager continues to deliver the benefits of Agile practices to strategic roadmap and portfolio planning levels by offering:
* Business view of Agile development status
* Development aligned with portfolio investment plans
* Fact-based governance
* Value-driven prioritization
* Realistic roadmaps

“We share a core belief with Rally - we passionately believe in the power of Agile practices,” said Brent Barton, co-founder of Agile Advantage and Rally’s newest Product Line Director. “We’re excited to help accelerate Rally Portfolio Manager's roadmap with financial budgeting, as well as scope, schedule and cost forecasting features. With these features, customers can maximize the value delivered by optimizing their complex portfolios of projects and products.”

Agile Advantage is a software products and services company focused on bridging the gap between Agile and traditional business planning processes. Its products translate the results of Agile teams into something consumable by business stakeholders and provide business-level forecasting of schedule and budget. Experienced members of the Agile community, Brent Barton (CEO) and Chris Sterling (CTO) founded the company to help organizations solve the business challenges of moving to Agile.

About Rally

Rally Software is a leading global provider of cloud-based solutions for managing Agile software development. Rally’s enterprise-class platform transforms the way organizations manage the software development lifecycle by enabling close alignment of software development and strategic business objectives, facilitating collaboration, increasing transparency and automating manual processes. Companies use Rally to accelerate the pace of innovation, improve productivity and more effectively adapt to rapidly changing customer needs and competitive dynamics. Rally has over 129,000 paid users and more than 1,000 customers, including 33 of the Fortune 100 companies.